

# Hastings and St Leonards Foreshore Charitable Trust

## Appendix 1

Actual expenditure 31May 2014 year to date

SUMMARY - MONITORING REPORT		Original Budget 2014-15	YTD Actual 2014- 15	Estimate to end of year	Revised Estimated Outturn 2014-15	Variance to Budget
Notes	£'000	£'000	£'000	£'000	£'000	#
<b>Incoming Resources</b>						
		(7)	(1)	(6)	(7)	0
Investment Income						
Incoming resources from Charitable activities *		(920)	(182)	(738)	(920)	0
Rental income		(160)	(32)	(128)	(160)	0
<b>Total incoming resources</b>		<b>(1,087)</b>	<b>(215)</b>	<b>(872)</b>	<b>(1,087)</b>	<b>0</b>
<b>Resources Expended</b>						
Charitable Activities* (excluding Capital charges)	1	704	14	690	704	0
Maintenance projects and cyclical repairs		35	1	34	35	0
Governance costs	1	98	(2)	100	98	(0)
<b>Total resources expended</b>		<b>837</b>	<b>13</b>	<b>824</b>	<b>837</b>	<b>(0)</b>
<b>Total Operating (Surplus)/Deficit</b>		<b>(250)</b>	<b>(202)</b>	<b>(48)</b>	<b>(250)</b>	<b>0</b>
Grants		50	-2	52	50	0
Events		26	6	20	26	0
Projects		273	53	370	423	150
<b>(Surplus)/Deficit</b>		<b>99</b>	<b>(145)</b>	<b>394</b>	<b>249</b>	<b>150</b>
<b>Interest Income &amp; Depreciation non HBC</b>		<b>(7)</b>	<b>(1)</b>		<b>(7)</b>	
<b>Transfer to/(from) HBC account</b>		<b>92</b>	<b>(144)</b>		<b>256</b>	
Total Funds brought forward		1,316			1,316	
Total funds carried forward		1,217			1,067	

\*Mainly parking income